



JOHN LYON'S
CHARITY

2020-2021

Young Ealing Foundation Annual Report



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Message from Chairman and Chief Exec



The last year has been a massive challenge for us and our members, both personally and professionally. We've had a crash course in digital delivery, home schooled our children and still continued to deliver high quality services to the most vulnerable people in the borough. Many of our colleagues in the sector have lost staff, family members and loved ones to Covid-19, and we as a society have also been forced to confront ugly and uncomfortable truths about racism in the wake of the murder of George Floyd in America.

In the last year the Young Ealing Foundation has worked with community partners to set up a food distribution hub in Southall, to support some of the most vulnerable families in the borough who found themselves suddenly facing food poverty. We have increased our engagement with funders, supporting our members to raise emergency funding to respond to the emerging needs highlighted by the pandemic, and have continued to

deliver our networking forums online. We have provided high quality one-to-one support in areas such as strategic development, governance, communications and fundraising to our growing membership, and to the wider sector.

This year, we are looking forward to launching our Youth Voice panel, Ealing Young Champions, and continuing to support our members in the wake of the Covid-19 pandemic with our new three year strategy. With the voluntary sector stepping forward and taking on so much more responsibility during the pandemic, we are looking forward to working with our members to tackle the systemic drivers of poverty in the borough to create long term change, so that young people can thrive.

**Elly Heaton-Virgo, CEO &
Paul Bradford, Chair of Trustees**

Introduction

The Trustees present their Annual Report and Financial Statements of the Young Ealing Foundation (“YEF”) for the year ended 31st March 2021. The Trustees confirm that these Annual Report and Financial Statements comply with the current statutory requirements, the requirements of the Foundation’s governing document and the provisions of the Statement of Recommended Practice (SORP) Financial Reporting Standard (FRS) 102 issued in 2015.

Objectives and Activities

The Young Ealing Foundation (YEF) is an independent registered charity established in 2017. We are part of the Young People’s Foundation network created by John Lyon’s Charity. They developed the network in response to the ongoing challenges faced by the children and young people’s sector.

Young People’s Foundations bring together the public, private and voluntary sectors to effect positive change for young people. Young People’s Foundations are currently operating in Barnet, Brent, Harrow, Camden, Ealing, Hammersmith & Fulham, Westminster, Kensington & Chelsea and Manchester.

Ealing is the third largest London borough in terms of population and research suggests it will be one of the boroughs least likely to recover from the impact of the COVID-19 crisis. There had been over £1 million in cuts prior to the pandemic and further to be expected in the near future. Ealing has a large and very active voluntary and community sector working to address the key issues impacting children and young people. The Young Ealing Foundation exists as a membership organisation to support these vital delivery groups and provide them with the skills to not just survive recent crises, but to become sustainable in this difficult climate.

Since we opened our doors three years ago, we have acquired 71 members, and are working with lots more voluntary sector groups to provide a range of support. We also work across the public and private sector with a range of key local stakeholders to ensure we align our priorities with the local vision for Ealing.

Vision:

To ensure all young people in Ealing can access the opportunities and support they need to grow up and lead happy and safe lives, fulfil their potential and become a valued and listened to part of the local community.



Mission:

To work with and in the community to empower small, local charities to thrive and flourish in order to enable sustainable, high quality service provision for children and young people and promote great youth work in all its forms.

Values:

Our values inform all of the work we do, and guide our staff in our approach to supporting organisations.

Objective

We are independent and impartial of any local or national priorities and are led purely by the needs of our members

Brave

We are thought-leaders in the sector, and are not afraid to lead from the front and respond quickly and decisively in times of crisis

Trusted

Our staff are experienced, approachable and focused, and can provide the expertise and support most needed by our members

Collaborative

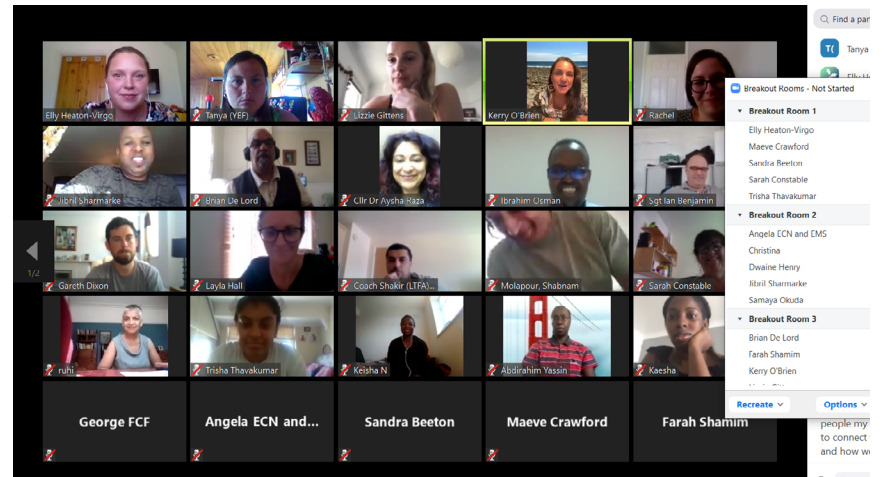
We model and promote genuine partnership working, and contribute to a strong, non-competitive and cohesive sector

YEF HOUSE PARTY

A VIRTUAL NIGHT OF COMEDY WITH: BRENNAN REECE
ROBIN MORGAN
RUSSELL HICKS
TOUSSAINT DOUGLASS
COLIN HOULT
MICHELLE DE SWARTE
MARY O'CONNELL
AND DJ CHARLIE JAY!

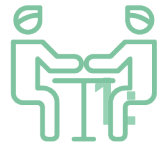
8PM - 11PM
**THURSDAY
JULY 30TH**

SUGGESTED DONATION: £10
WWW.CROWDFUNDER.CO.UK/YEF-HOUSEPARTY



How did we perform against our objectives?

Objective 1:



Become an Integral Part of the Local Community

- Launched our Schools' offer
- Attended and presented at numerous Ealing Events

Outcome: Developed a diverse network of members and supporters, which strengthens the Young Ealing Foundation's knowledge of the key issues in Ealing.

Objective 2:



Promote the Voice of Young People and the Organisations that Serve Them

Over the course of the year the Young Ealing Foundation has understood and championed the needs of members. We have represented those we support in the following ways:

- **83** organisations participated in our Build Back Better report
- We raised funds for laptops/tablets/dongles for Children and Young People unable to access to online learning & services whilst in lockdown
- Developed Ealing Young Champions model

Outcome: The Young Ealing Foundation has ensured we are known for needs-led, high quality services which are truly reflective of the community we serve.

Objective 3:



Build Capacity

The Young Ealing Foundation has worked towards making a strong and sustainable sector. Our support to build capacity has included:

- **284** attendees to **18** training courses delivered remotely across a variety of areas including Bid Writing, Resilience and Detached Youth Work.
- Over **120** one to one support sessions from the Senior Management Team with Members around Fundraising, Communications and Governance/ Strategy Support.
- Elly supporting **4** Members with becoming CIOs (and **3** more who have started the journey).
- Running extremely successful Youth Mental Health First Aid Training for practitioners in partnership with London Youth and Thrive Ldn. **25** more Youth Mental Health First Aiders now in Ealing.

Outcome: Members develop the skills, knowledge and expertise in order to be able to operate legally, safely and not just survive, but thrive.

Objective 4:



Increase and Improve Cohesion and Partnership Working

The Young Ealing Foundation has been working towards a more cohesive sector, with less competition and more partnership work.

- During the Covid-19 pandemic, we set up, managed & facilitated a bi-weekly food delivery service to **over 200** vulnerable households in Southall from Young Adult Centre.
- We also ran fortnightly CYP Ealing catch-ups for our Members to stay connected.
- The YPF COVID Webinars were extremely successful and covered a number of themes including Safeguarding and Cyber Working, Support from Funders, Furlough and HR Legal Changes and many more.

Outcome: The Young Ealing Foundation has ensured we are known for needs-led, high quality services which are truly reflective of the community we serve.

CASE STUDY: Southall Food Distribution

Our Southall Food Distribution service has supported hundreds of families in the local area with not just fresh produce but also bags filled with toys and learning resources. Detailed below is feedback from one of the families we have helped:



"I'm a single mum with 2 boys, and was very stressed and worried with this sudden pandemic. I was worried if I have enough money to feed my boys, pay my bills, as I need to get more food for them because they would be at home all day, and didn't know how long that will be. One day I got a knock on my door, a person with a basket saying that "I'm from Food Distribution Service and I'm here to give you a food parcel for you and your family". I was so surprised and shocked, I couldn't believe it, and I don't even remember how many times I've said thank you to the person. I was so overwhelmed, I picked up the basket brought to my kitchen, and my kids came running inside too. We looked, there were fruits, vegetables, juices, meals, cheese, milk, pasta, soups, eggs, sauces.

My kids were so excited. I quickly grated some cheese, fried some eggs and made my kids cheese and eggs grilled sandwiches with juice. They were happy, I was so happy seeing them enjoying their food. As a mother that was absolutely overwhelming, my boys and I would really like to thank all who are involved in these crucial times helping the vulnerable and the community who are in disadvantaged due to COVID-19, coming out their way to help us. A big big thank you from me and my boys."



Objective 5: Improving the Fundraising Outlook for Members

The Young Ealing Foundation is supporting grassroots groups to achieve financial stability, supporting them in both understanding the application process and how to diversify their incomes:

- We have given out **£31,343** in grants
- Rachel has conducted **85** fundraising one to ones
- We've brought in over **£150,000** of funding into Member organisations
- Raised **£150,875** for COVID response

Outcome: Supporting the sector in this way gives an increased confidence in the long term future of these vital organisations. Providing opportunities and support for children and young people in Ealing.

Fundraising

The Young Ealing Foundation undertakes all fundraising activities in line with the Fundraising Code of Practice. The charity is committed to fundraising which is legal, open, honest and respectful. If fundraising activities are managed on the charity's behalf by volunteers, appropriate support is provided to ensure their fundraising activities protect both the reputation of the charity and its supporters.

The Board of Trustees and CEO actively review risks to income generation and support the Fundraising Development Manager to deliver a clear fundraising strategy. The majority of the Young Ealing Foundation's income is secured from charitable trusts and foundations. Despite the many challenges presented by pandemic, the Young Ealing Foundation achieved considerable growth in diversifying income and raising the profile of the charity to funders and the local community.

The charity was able to respond to a rapidly changing funding climate, whilst also responding to the increased demand on our services. The restrictions posed by multiple lockdowns, pushed the charity to adopt new methods of engagement which included our first virtual fundraising event. The charity was also successful in securing over £100,000 for the Southall Food Hub which was set up to tackle food poverty caused by the COVID-19 pandemic.

We would like to extend our sincerest thanks to those who supported our work over the past year.

John Lyons Charity

London Community Foundation

Co-Op Safer Neighbourhood Fund

Tesco Bags of Help

City Bridge Trust

Barrow Cadbury Trust

Ernest Hecht Charity

A2 Dominion

Ealing Council

National Lottery

Lawrence Atwell's Charity

Defra Food Grant Scheme

Catalyst Housing

Volunteers

Volunteering roles at the Young Ealing Foundation give individuals and groups the opportunity to develop new skills and utilise their experience and knowledge.



Over the past year, we are extremely grateful to our volunteers who have provided over 700 hours of support, representative of over one third of the charity's annual operational hours.

At the Southall Food Hub we have many long-standing volunteers, who despite facing significant personal challenges because of the pandemic, have supported the project with the packing and delivery of food parcels. Their support has been instrumental to the success of the project and reflects the power of a cohesive and supportive community. The majority of the volunteers who support us have come from the local community and we have a number of volunteers who have previously been beneficiaries of our projects.

Volunteers are managed by the Young Ealing Foundation's Special Projects and Volunteers Manager. Whilst supporting the charity, all volunteers are provided with appropriate training to support their understanding of the Young Ealing Foundation's aims. Their skills and experience are appropriately matched and they are respected and listened to as a vital member of the team. Their role is regularly reviewed to ensure volunteering remains rewarding and beneficial to both parties.

Grant-making

The Young Ealing Foundation aims to distribute grants to charitable organisations that the Board of Trustees decide are in line with the objectives of the charity. By providing such financial support the charity seeks to enable other charitable organisations in Ealing to achieve their objectives and create sustainable provision for children and young people.

During the year ended 31 March 2021, the Young Ealing Foundation worked collaboratively with other charities to distribute a number of funds, supporting key themes such as education and sport. The Young Ealing Foundation distributed over £30,000 in grants to 18 voluntary organisations working in the borough.

To ensure the grants process is both fair and accessible, all grant applications will be subject to initial assessment to ensure they meet the basic criteria for funding. Then the application is put to a Grants Panel. The Panel consists of a minimum of three people, with Young Ealing Foundation staff providing additional objective information and context where required by the panel.

The Trustees regularly review the grant making process to ensure the charity's grant making continues to grow activities and services for children and young people in the London Borough of Ealing.



Supported the supplementary education of **355** young people



Supported sport and physical activity sessions for **164** young people



Supported **8** Black History Month Celebrations

Financial Review of the Year

Total net incoming resources for the year was **£433,096** details of which are shown in the Statement of Financial Activities.

Total expenditure for the year was **£343,007**.

The balance of funds at the end of the year was **£199,462** of which **£63,345** is restricted.

The balance of unrestricted funds carried forward includes a General Reserve of **£60,000**. The remaining **£76,117** will be required for the running costs of the charity in 2020–21.



Future Plans

The Young Ealing Foundation launched a new three-year strategy at the beginning of the 2021/22 financial year. The strategy has been developed during the Covid-19 Pandemic and builds on the extensive experience of staff in designing and delivering reactive services, and participating in and leading forums, research and discussion groups during this period.

Over the next three years, we have committed to achieving five objectives:

Promote, lead and model effective collaboration and partnership work:

- Arrange varied and regular opportunities to share best practice in order to increase and improve partnership work within the voluntary sector
- Act as a voice for our members to improve dialogue between the voluntary sector and the public sector
- Become a culturally competent organisation, ensuring we are designing our services to be inclusive of the community we serve

Champion the voice of children and young people in our own and members' services and throughout the borough:

- Run a Youth Voice programme, ensuring Young People have the opportunity to feed into YEF and member planning
- Advocating for increased investment into services for Children and Young People
- Providing opportunities for the positive profiling of Children and Young People
- Supporting organisations to ensure they are promoting their services in a way that's accessible to young people

Provide high-quality, impactful support to build our members' capacity to deliver excellent services

- Work with building providers to open up workspaces and community centres for safe delivery of activities
- Provide one-to-one needs assessment and high-quality advice and expertise to members
- Ensure supported is targeted at members who support the most vulnerable groups, and smaller members who are less likely to get support

Future Plans

- Run a comprehensive training programme based on member needs

Improve sustainability and resilience in the sector through improved access to funding:

- Apply for large scale partnership grants to increase investment in the CYP sector in the borough
- Provide one-to-one fundraising and sustainability support

Work with our members to reduce child poverty in key areas identified in our Build Back Better research:

- Run forums to plan how to improve the outlook for children and young people living in poverty around key issues highlighted in our Build Back Better research:
 - Digital Exclusion
 - Attainment gap
 - Youth Crime & Safety
 - Employability
 - Mental Health
 - Domestic abuse & hate crime
- Develop long term strategies to tackle these issues
- Fundraise for small grants and large partnership grants to fund long-term interventions to reduce child poverty

Structure, Governance & Management

Throughout the year the board was made up of nine trustees. Three of these resigned at the end of the financial year, and the board decided to recruit an additional three trustees to replace them. The Board undertook a skills audit, and decided there was a need to recruit trustees who represent the diversity of the members, including trustees from the local area, and to recruit a trustee with specific experience in HR.

Board decisions are taken at bi-monthly board meetings, with new trustees being officially appointed by members at the AGM. There are currently no sub-committees of the board, although ad-hoc task and finish groups have been set up throughout the year to support the CEO on specific items such as staff appraisals and remuneration; risk management and corporate engagement.

New Trustees are subject to an in-depth induction process, which includes providing:

- Information about roles and duties of Trustees from the charity commission

- Memorandum and Articles of Association
- Dates of Board meetings
- List of Trustees with contact details
- Business / Strategic Plan
- Trustee Code of Conduct
- Trustee handbook including key policies
- Annual Report and Summarised Accounts
- Organisation Chart
- Information about current projects

Trustees also meet key staff members including the CEO to discuss current priorities and projects, and are subject to references, DBS checks and eligibility checks.

Trustees are not remunerated, however they can apply for expenses for attending meetings including travel and childcare costs associated with attending.

Public Benefit

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, including the guidance ‘Public benefit: running a charity’ (PB2).”

Reserves Policy

The Young Ealing Foundation has a cash reserve, also known as working capital, of approximately three months’ core costs. This is the immediate cover required in the event of the need to close down the Foundation. The Trustees have agreed that the Foundation must maintain a cash reserve equivalent to three months’ core running costs and to cover contracts to which the Foundation is already committed. Three months’ is estimated to be £64,000 in line with the agreed budget.

In making funding decisions for future projects and activities the Trustees will not commit until sufficient funding has been raised. In this way sufficient reserves should at all times be maintained for the future costs of the Foundation.

Risk Management

The Young Ealing Foundation has a detailed risk register, outlining all the principle risks under the following categories:

- Governance
- Operational
- Financial
- External
- Youth Voice
- Membership
- Covid-19

The risk register is reviewed annually by a sub-committee of the Board of Trustees, at which point existing controls are reviewed, the likelihood and impact of a risk occurring are assessed, and further controls and mitigating actions are agreed with a deadline.

The risk register is updated by the CEO on a bi-monthly basis for review at meetings of the Board of Trustees.

Reference and Administrative Details

Trustees

Paul Bradford – Trustee (Chair)
Simon Edrich – Trustee (Treasurer)
Kelly Oyebola – Trustee
Dan Bentham – Trustee
Ashwin Desai – Trustee
Dr Aysha Raza – Trustee
Jeanette Grose – Trustee

Executive

Elly Heaton-Virgo, CEO

Registered charity number
1171554

Principal office

Bilton House
7a Culmington Road
London
W13 9NB

Independent Examiner

Ily Maisanda BSc, ACMA, CGMA, ACA,
MSc, Fintech (Oxford)
Chartered Management Accountant
Principal Partner
Maisanda & Co
Sobus Hub, 196 Freston Road
Kensington, London W10 6TT

Bank

The Co-Operative Bank, P.O. Box 101, 1
Balloon Street, Manchester M60 4EP

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Foundation and of the incoming resources and application of resources of the Foundation for that year.

In preparing these Financial Statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards, comprising FRS 102, have been followed, subject to any material departures disclosed and explained in the Financial Statements; and

- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Foundation will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Foundation and enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Foundation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the Foundation and financial information included on the Foundation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By Order of the Board of Trustees



15th September 2021

Paul Bradford, Chair

Independent Examiner's Report to the Trustees of Young Ealing Foundation (Charity No. 1171554)

I report on the accounts of the charity for the period ended 31 March 2021 which are set out on pages 1 to 20 of the Trustees Annual Report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5) (b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention:

which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination .

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



8th September 2021

Ily Maisanda ACMA, CGMA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		2021	2021	2021	2020	2020	2020
		£	£	£	£	£	£
<u>Income from:</u>							
Donations and legacies	3	181,051	252,045	433,096	115,067	94,250	209,317
Investments	4	-	-	-	-	-	-
Total income		181,051	252,045	433,096	115,067	94,250	209,317
<u>Expenditure on:</u>							
Charitable activities	5	57,465	285,542	343,007	170,841	38,017	208,858
Net incoming/(outgoing) resources before transfers		123,586	(33,497)	90,089	(55,774)	56,233	459
Gross transfers between funds		(10,594)	10,594	-	-	-	-
Net (expenditure)/income for the year/		112,992	(22,903)	90,089	(55,774)	56,233	459
Net movement in funds							
Fund balances at 1 April 2020		23,125	86,248	109,373	78,899	30,015	108,914

BALANCE SHEET AS 31st MARCH 2021

BALANCE SHEET AS AT 31 MARCH

Balance Sheet as at 31/03/21

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	8	9,125		0	
Cash at bank and in hand		<u>196,478</u>		<u>113,878</u>	
		205,603		113,878	
Creditors: amounts falling due within one year	9	<u>6,140</u>		<u>4,505</u>	
Net current assets			<u>199,462</u>		<u>109,373</u>
Income funds					
Restricted funds	11		63,345		86,248
Unrestricted funds			<u>136,117</u>		<u>23,125</u>
			<u>199,462</u>		<u>109,373</u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	15		82,600		120
Investing activities					
Investment income received		0		0	
Net cash generated from investing activities			0		0
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			82,600		120
Cash and cash equivalents at beginning of year			113,878		113,758
Cash and cash equivalents at end of year			196,478		113,878

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

Charity information

Young Ealing Foundation is a Charitable Incorporated Organisation (CIO).

1.1. Accounting convention

The financial statements have been prepared in accordance with the Young Ealing Foundation's Charitable Incorporated Organisation Association, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Young Ealing Foundation is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities

(Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Young Ealing Foundation. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Young Ealing Foundation has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Income

Income is recognised when the Young Ealing Foundation is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Grants are recognised in the financial statements when due.

Donations are recognised when received. Sales are recognised when the related services have been provided.

Cash donations are recognised on receipt. Other donations are recognised once the Young Ealing Foundation has been notified of the donation, unless performance conditions require deferral of the

amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Young Ealing Foundation has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5. Expenditure

Expenditure is accounted for on an accruals basis and includes irrecoverable VAT. Grants payable are recognised as expenditure when payment is due to the partner organisation in accordance with the terms of the agreement.

1.6. Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.7. Financial instruments

The Young Ealing Foundation has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Young Ealing Foundation's balance sheet when the Young Ealing Foundation becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Young Ealing Foundation's contractual obligations expire or are discharged or cancelled.

1.8. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the Young Ealing Foundation is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Critical accounting estimates and judgements

In the application of the Young Ealing Foundation's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. Donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	2,362	500	2,862	38	-	38
Grant income	171,870	249,545	421,415	113,000	94,250	207,250
Contract Income	5,000	2,000	7,000	2,000	-	2,000
Other	1,819.70		1,820	29	-	29
	181,051	252,045	433,096	115,067	94,250	209,317

4.

Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	<u>-</u>	<u>-</u>

5.

Charitable activities

	2021	2020
	£	£
Staff costs	152,340	129,183
Grants	30,839	38,017
Direct project costs	126,373	0
Recruitment, training and other staff costs	12,897	3,914
Rent and office expenses	10,260	16,756
General expenditure	10,298	20,988
	343,007	208,858
	343,007	208,858
Analysis by fund		
Unrestricted funds	57,465	170,841
Restricted funds	285,542	38,017
	343,007	208,858

6.6. Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from Young Ealing Foundation during the year.

7. Employees

The average monthly number of employees during the year was: 5

	2021	2020
	Number	Number
Employees	6	5
	2021	2020
	£	£
Wages and salaries	139,290	117,541
Social security costs	8,856	7,982
Other pension costs	4,193	3,660
	<u>152,340</u>	<u>129,183</u>

There were no employees whose annual remuneration was £60,000 or more.

8. Debtors

Amounts falling due within one year:

	2021	2020
	£	£
Trade debtors	5,500	-
Other debtors	-	-
Prepayments and accrued income	3,625	-
	<u>9,125</u>	<u>0</u>

9. Creditors

		2021	2020
	Notes	£	£
Other taxation and social security		4,863	4,505
Deferred income	10	-	-
Trade creditors		77.04	-
Other creditors		-	-
Accruals		1,200	-
		<u>6,140</u>	<u>4,505</u>

10. Deferred Income

	2021	2020
	£	£
Other deferred income	-	-

11. Restricted Funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Incoming resources	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 31/03/2021
	£	£	£	£	£	£
Build Back Better	-	-	5,000	(15,594)	10,594	-
Laptop Project	-	-	1,000	(140)	-	860
Satellite Clubs	-	7,553	20,000	(8,584)	-	18,969
Southall Food Distribution	-	2,967	113,005	(102,081)	-	13,891
Supplementary Schools	-	11,000	20,000	(21,760)	-	9,240
Tackling Youth Violence	-	-	9,000	-	-	9,000
Tutor Training	-	-	10,000	-	-	10,000
Core	-	64,728	74,040	(137,383)	-	1,385
	-	<u>86,248</u>	<u>252,045</u>	<u>(285,542)</u>	<u>10,594</u>	<u>63,345</u>

During the period, Young Ealing Foundation transferred amounts from unrestricted funds to those restricted funds that would otherwise have been in deficit.

12. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Current assets/(liabilities)	136,117	63,345	199,462	23,125	86,248	109,373
	<u>136,117</u>	<u>63,345</u>	<u>199,462</u>	<u>23,125</u>	<u>86,248</u>	<u>109,373</u>

13. Operating lease commitments

At the reporting end date Young Ealing Foundation had no outstanding commitments for future minimum lease payments.

	2021 £	2020 £
Within one year	<u>-</u>	<u>-</u>

14. Related Party Transactions

During 2020 there were no Related Party Transactions

15. Cash generated from operations

	2021	2020
	£	£
Surplus/(deficit) for the year	90,089	459
Adjustments for:		
Investment income recognised in statement of financial activities	0	0
Movements in working capital:		
(Increase) in debtors	(9,125)	(339)
(Decrease)/increase in creditors	1,635	0
Increase in deferred income		
	<hr/>	<hr/>
Cash generated from/(absorbed by) operations	82,600	120

16. Analysis of changes in net funds

The Young Ealing Foundation had no debt during the year

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